

**Cultural Development / 1170**

	2000 Actual <sup>1</sup>	2001 Adopted	2001 Estimated <sup>2</sup>	2002 Proposed	2003 Projected <sup>3</sup>	2004 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	7,493,133	2,317,392	8,548,141	3,573,606	2,612,399	2,271,794
<b>Revenues</b>						
Motel/Hotel Transient	6,529,355	6,437,104	6,388,187	6,437,104	7,003,167	7,324,562
National Association of Counties	500					
Cancelled Checks/Warrants	294					
<b>Total Revenues</b>	6,530,149	6,437,104	6,388,187	6,437,104	7,003,167	7,324,562
<b>Expenditures</b>						
Program O&M	(4,791,936)	(5,984,341)	(5,590,282)	(4,224,133)	(4,154,492)	(3,942,714)
Debt Service	(683,205)	(680,338)	(874,457)	(876,986)	(874,148)	(875,733)
Encumbrance Carryover			(1,671,313)			
Reappropriation			(3,226,670)			
Endowment				(2,297,192)	(2,315,132)	(2,411,096)
<b>Total Expenditures</b>	(5,475,141)	(6,664,679)	(11,362,722)	(7,398,311)	(7,343,772)	(7,229,543)
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
*						
<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	8,548,141	2,089,817	3,573,606	2,612,399	2,271,794	2,366,813
<b>Reserves &amp; Designations</b>						
Encumbrance Carryover	(1,671,313)					
Reappropriation	(3,226,670)					
Gap Reserve <sup>5</sup>	(987,493)	(987,493)	(987,493)	(394,997)		
Endowment <sup>6</sup>			(2,297,192)	(2,315,132)	(2,411,096)	(2,534,298)
<b>Total Reserves &amp; Designations</b>	(5,885,476)	(987,493)	(3,284,685)	(2,710,129)	(2,411,096)	(2,534,298)
<b>Ending Undesignated Fund Balance</b>	2,662,665	1,102,324	288,921	(97,730)	(139,302)	(167,485)
<b>Target Fund Balance <sup>4</sup></b>	N/A	N/A	N/A	N/A	N/A	N/A

**Financial Plan Notes:**

<sup>1</sup> 2000 Actuals are from the 2000 CAFR.

<sup>2</sup> 2001 Estimated is based on 3% growth of the total tax collection

<sup>3</sup> 2003 and 2004 Projected are based on 3% growth 2001 Estimated

<sup>4</sup> Target Fund Balance is not applicable

<sup>5</sup> Gap Reserve is to leverage the annual funding programs due to 40% of the revenue of the Cultural Development Fund being place in a separate Cultural Endowment Fund beginning with 2001 revenue

<sup>6</sup> Endowment Set-aside beginning in 2001